

**PMC Meeting
Saskatoon Inn
Wig and Pen Room
July 22, 2009**

In Attendance: Robert Doucette, Allan Morin, Gabe Lafond, Max Morin, Bob McLeod, Marlene Hansen, Louis Gardiner, Karen Larocque, Bev Worsley, Helene Johnson, Al Rivard, Robert Lafontaine, Billy Kennedy

Absent: Darlene McKay, Lennard Morin, Mavis Taylor

Staff: Brian Kembel (CEO), Colleen Palmer (Recorder)

Motion 07/22/001 To adopt agenda as presented

Motioned by: Gabe Lafond

Seconded by Bob McLeod

Carried

Tab 1 Audited Financial Statement (Presented by Gabe Lafond, verbal walk through Brian Kembel)

Comments:

Karen Larocque: Auditors should be present

Al Rivard: No cover letter, or proof of Auditors

Gabe Lafond: Auditor will be at the MNLA

Marlene Hansen: Who is the Auditor? KPMG

Brian Kembel: Auditors provide 2 documents; one to the BOG for approval and a management letter which lists recommendations on how the operations could improve. Management letters are at the discretion of the auditors.

Louis Gardiner: Treasury Board to see financial statement before it is brought to the PMC

Al Rivard: Would prefer the Treasury Board view the documents before it is brought to the PMC

Allan Morin: Previous Treasurer gave an itemized statement

Action Item 07/22/001 Send out Holdco Audit to PMC

Action Item 07/22/002 CEO Brian Kembel to contact KPMG and request a signed letter which shall include logo on it.

**PMC Meeting
Saskatoon Inn
Wig and Pen Room
July 22, 2009**

Reconvene

Legal Opinion – (Presented by Robert Doucette)

Robert Doucette announces that he is removing himself from this meeting as he is unable to speak on the legal opinion due to some members of the PMC filing a complaint with the Commercial Crimes Section of the City of Saskatoon Police Services.